

# Financial Results as at 30/09/2018

## Consolidated Statement of Financial Position

<b>Assets</b> (In USD Thousand)	<b>30/09/2018</b> Unaudited	<b>31/12/2017</b> Audited
Cash and balances with the Central Banks	20,446,047	16,338,634
Banks and financial institutions	1,855,998	2,363,684
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	31,449	29,528
Derivative financial instruments	15,109	13,533
Shares and securities designated at FVTPL	134,034	131,185
Financial assets designated at FVTPL	100,362	110,085
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	7,297,262	7,519,718
Loans and advances to related parties designated at Amortised Cost	16,184	18,670
Bank acceptances	131,693	100,027
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	29,940	2,802
Financial assets classified at Amortised Cost	4,913,463	5,211,526
Investment and loans to related parties	-	-
Assets taken in recovery of debt	39,692	40,252
Tangible fixed assets	532,397	529,270
Intangible fixed assets	2,116	1,441
Other assets	151,577	132,336
Goodwill	1,326	1,324
<b>Total Assets</b>	<b>35,698,649</b>	<b>32,544,015</b>

## Consolidated Statement of Financial Position

Liabilities (In USD Thousand)	30/09/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	4,024,604	1,500,635
Due to banks & financial institutions and repurchase agreements	389,329	383,871
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	9,229	22,811
Financial liabilities designated at FVTPL	-	-
out of which: Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	26,662,821	26,518,752
Related parties' deposits at Amortised Cost	127,177	123,099
Debt issued and other borrowed funds	308,489	-
Engagements by acceptances	132,718	100,027
Other liabilities	583,591	542,221
Provisions for risks and charges	310,494	347,213
Liabilities related to non-current assets held for sale	-	-
<b>Total Liabilities</b>	<b>32,548,452</b>	<b>29,538,629</b>
<b>Shareholders' Equity</b>		
Share capital - Common Shares	213,930	213,930
Share capital - Preferred Shares	-	-
Share premium on common shares	248,132	248,132
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,024,470	870,831
Distributable free reserve	440,165	398,811
Treasury shares	(9,000)	(5,621)
Retained earnings	1,053,930	1,008,597
Reserves for revaluation variance-real estate	9,769	9,769
Fair value for financial assets at FVTOCI	152	407
Foreign currency translation reserve	(264,127)	(272,067)
Profit of the previous financial period - Profit / (Loss)	-	-
Non-controlling interests	51,763	50,540
out of which : Profit allocated to non-controlling interests	1,939	3,215
Profit of the financial period	381,013	482,057
<b>Total Shareholders' Equity</b>	<b>3,150,197</b>	<b>3,005,386</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>35,698,649</b>	<b>32,544,015</b>

## Consolidated Statement of Financial Position

Off Financial Position (In USD Thousand)	30/9/2018 Unaudited	31/12/2017 Audited
<b>Financing commitments</b>		
Financing commitments issued	140,084	161,676
Financing commitments received from financial intermediaries	53,771	74,030
Commitments to lend	291,830	293,872
<b>Guarantees</b>		
Guarantees given to financial intermediaries	153,946	130,133
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	45,802	51,057
out of which: credit derivatives	-	-
Guarantees given to customers	621,104	576,057
Guarantees received from customers	13,245,919	13,459,483
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	2,276,455	2,587,326
Foreign currencies to deliver	2,271,996	2,591,693
<b>Commitments on term financial instruments</b>	<b>437,656</b>	<b>336,959</b>
<b>Other commitments</b>	<b>1,502,766</b>	<b>976,982</b>
<b>Fiduciary deposits</b>	<b>639,060</b>	<b>355,423</b>
Under specific instructions	639,060	355,423
Under discretionary investments	-	-
<b>Financial assets under management</b>	<b>6,835,310</b>	<b>7,485,800</b>
<b>Mutual Funds</b>	-	-
<b>Financial assets linked to indices and financial derivatives</b>	-	-
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>59,283</b>	<b>222,055</b>

## Consolidated Income Statement

(In USD Thousand)	For the period ended	30/09/2018 Unaudited	30/09/2017 Unaudited
Interest and similar income		1,690,037	1,355,433
Less: tax on interest income		(74,834)	-
Interest and similar income, net of tax		1,615,203	1,355,433
Interest and similar charges		(994,201)	(808,511)
<b>Net interest income</b>		<b>621,002</b>	<b>546,922</b>
Fees and commission income		136,867	126,258
Fees and commission expense		(31,800)	(27,928)
<b>Net Fees and commission income</b>		<b>105,067</b>	<b>98,330</b>
Net gain (loss) on financial assets & liabilities designated at fair value through profit & loss		24,212	17,486
out of which : Net gain (loss) on Interest Income		2,173	3,133
Net gain (loss) on financial operations		(717)	46,387
Other operating income		18,870	13,049
<b>Total operating income</b>		<b>768,434</b>	<b>722,174</b>
Credit loss expense		(12,194)	(11,510)
Provisions for impairment losses on other financial investments		-	199
<b>Net operating income</b>		<b>756,240</b>	<b>710,863</b>
Personnel charges		(173,655)	(159,147)
General and other operating expenses		(90,132)	(85,196)
Depreciation of tangible fixed assets		(18,659)	(17,276)
Amortization of intangible fixed assets		(722)	(1,068)
Provisions for impairment loss of goodwill		-	-
<b>Total operating expenses</b>		<b>(283,168)</b>	<b>(262,687)</b>
<b>Net operating profit</b>		<b>473,072</b>	<b>448,176</b>
Share of profit of associate		-	-
Provisions for Risks & Charges		-	-
Loss on Deconsolidation		-	-
Net profit (loss) from sale or disposal of other assets		(1,129)	3
<b>Net profit before taxes</b>		<b>471,943</b>	<b>448,179</b>
Income tax		(88,991)	(91,253)
<b>Operating profit after tax</b>		<b>382,952</b>	<b>356,926</b>
Net profit after tax from Non-current assets held-for-sale & discontinued operations		-	-
<b>Net profit</b>		<b>382,952</b>	<b>356,926</b>
Attributable to equity holders of the parent		381,013	355,063
Attributable to non-controlling interests		1,939	1,863
EPS (Basic) in USD		1.78	1.66
EPS (Diluted) in USD		1.78	1.66