

# Financial Results as at 30/09/2018

## Consolidated Statement of Financial Position

Assets (In LBP Million)	30/09/2018 Unaudited	31/12/2017 Audited
Cash and balances with the Central Banks	30,822,416	24,630,491
Banks and financial institutions	2,797,917	3,563,253
Due from head office, parent, and sister banks/companies	-	-
Granted Financial Loans to Banks and Financial Institutions and reverse repurchase agreements	47,409	44,513
Derivative financial instruments	22,777	20,401
Shares and securities designated at FVTPL	202,057	197,762
Financial assets designated at FVTPL	151,295	165,953
out of which : Loans and advances designated at FVTPL	-	-
Loans and advances to customers designated at Amortised Cost	11,000,623	11,335,975
Loans and advances to related parties designated at Amortised Cost	24,398	28,145
Bank acceptances	198,527	150,791
Shares and securities designated at fair value through other comprehensive income (FVTOCI)	45,134	4,224
Financial assets classified at Amortised Cost	7,407,046	7,856,375
Investment and loans to related parties	-	-
Assets taken in recovery of debt	59,836	60,680
Tangible fixed assets	802,588	797,875
Intangible fixed assets	3,190	2,173
Other assets	228,502	199,497
Goodwill	1,998	1,996
<b>Total Assets</b>	<b>53,815,713</b>	<b>49,060,104</b>

## Consolidated Statement of Financial Position

Liabilities (In LBP Million)	30/09/2018 Unaudited	31/12/2017 Audited
Due to Central Banks	6,067,090	2,262,208
Due to banks & financial institutions and repurchase agreements	586,913	578,685
Due to head office, parent, and sister banks / companies	-	-
Derivative financial instruments	13,913	34,387
Financial liabilities designated at FVTPL	-	-
out of which : Customers' Deposits at FVTPL	-	-
Customers' deposits at Amortised Cost	40,194,203	39,977,019
Related parties' deposits at Amortised Cost	191,719	185,571
Debt issued and other borrowed funds	465,047	-
Engagements by acceptances	200,073	150,791
Other liabilities	879,763	817,398
Provisions for risks and charges	468,069	523,424
Liabilities related to non-current assets held for sale	-	-
<b>Total Liabilities</b>	<b>49,066,790</b>	<b>44,529,483</b>
<b>Shareholders' Equity</b>		
Share capital - Common Shares	322,500	322,500
Share capital - Preferred Shares	-	-
Share premium on common shares	374,059	374,059
Share premium on preferred shares	-	-
Non distributable reserve (Legal and Obligatory)	1,544,389	1,312,778
Distributable free reserve	663,548	601,207
Treasury shares	(13,567)	(8,473)
Retained earnings	1,588,799	1,520,460
Reserves for revaluation variance-real estate	14,727	14,727
Fair value for financial assets at FVTOCI	229	614
Foreign currency translation reserve	(398,171)	(410,141)
Profit of the previous financial period - Profit / (Loss)	-	-
Non-controlling interests	78,033	76,189
out of which : Profit allocated to non-controlling interests	2,923	4,846
Profit of the financial period	574,377	726,701
<b>Total Shareholders' Equity</b>	<b>4,748,923</b>	<b>4,530,621</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>53,815,713</b>	<b>49,060,104</b>

## Consolidated Statement of Financial Position

Off Financial Position (In LBP Million)	30/09/2018 Unaudited	31/12/2017 Audited
<b>Financing commitments</b>		
Financing commitments issued	211,177	243,727
Financing commitments received from financial intermediaries	81,060	111,600
Commitments to lend	439,934	443,012
<b>Guarantees</b>		
Guarantees given to financial intermediaries	232,073	196,175
out of which: credit derivatives	-	-
Guarantees received from financial intermediaries	69,047	76,968
out of which: credit derivatives	-	-
Guarantees given to customers	936,315	868,406
Guarantees received from customers	19,968,223	20,290,171
<b>Commitments on financial assets</b>		
Financial assets to receive	-	-
out of which: financial assets sold with an option to repurchase	-	-
Financial assets to deliver	-	-
out of which: financial assets bought with an option to resell	-	-
<b>Operations in foreign currencies</b>		
Foreign currencies to receive	3,431,756	3,900,394
Foreign currencies to deliver	3,425,034	3,906,977
<b>Commitments on term financial instruments</b>	<b>659,766</b>	<b>507,966</b>
<b>Other commitments</b>	<b>2,265,419</b>	<b>1,472,800</b>
<b>Fiduciary deposits</b>	<b>963,383</b>	<b>535,800</b>
Under specific instructions	963,383	535,800
Under discretionary investments	-	-
<b>Financial assets under management</b>	<b>10,304,230</b>	<b>11,284,843</b>
<b>Mutual Funds</b>	-	-
<b>Financial assets linked to indices and financial derivatives</b>	-	-
<b>Bad loans fully provided for and transferred to off balance sheet during the period</b>	<b>89,369</b>	<b>334,748</b>

## Consolidated Income Statement

(In LBP Million)	For the period ended	30/09/2018 Unaudited	30/09/2017 Unaudited
Interest and similar income		2,547,731	2,043,315
Less: tax on interest income		(112,813)	-
Interest and similar income, net of tax		2,434,918	2,043,315
Interest and similar charges		(1,498,758)	(1,218,830)
<b>Net interest income</b>		<b>936,160</b>	<b>824,485</b>
Fees and commission income		206,327	190,334
Fees and commission expense		(47,939)	(42,102)
<b>Net Fees and commission income</b>		<b>158,388</b>	<b>148,232</b>
Net gain / (loss) on financial assets & liabilities designated at fair value through profit & loss		36,500	26,360
out of which : Net gain / (loss) on Interest Income		3,276	4,723
Net gain / (loss) on financial operations		(1,081)	69,929
Other operating income		28,446	19,671
<b>Total operating income</b>		<b>1,158,413</b>	<b>1,088,677</b>
Credit loss expense		(18,383)	(17,351)
out of which : Credit loss for financial instruments at amortized cost		-	-
Provisions for impairment losses on other financial investments		-	300
<b>Net operating income</b>		<b>1,140,030</b>	<b>1,071,626</b>
Personnel charges		(261,782)	(239,914)
General and other operating expenses		(135,874)	(128,433)
Depreciation of tangible fixed assets		(28,129)	(26,044)
Amortization of intangible fixed assets		(1,089)	(1,610)
Provisions for impairment loss of goodwill		-	-
<b>Total operating expenses</b>		<b>(426,874)</b>	<b>(396,001)</b>
<b>Net operating profit</b>		<b>713,156</b>	<b>675,625</b>
Share of profit of associate		-	-
Provisions for Risks & Charges		-	-
Loss on Deconsolidation		-	-
Net profit (loss) from sale or disposal of other assets		(1,702)	5
<b>Net profit before taxes</b>		<b>711,454</b>	<b>675,630</b>
Income tax		(134,154)	(137,564)
<b>Operating profit after tax</b>		<b>577,300</b>	<b>538,066</b>
Net profit after tax from non-current assets held-for-sale and discontinued operations		-	-
<b>Net profit</b>		<b>577,300</b>	<b>538,066</b>
Attributable to equity holders of the parent		574,377	535,258
Attributable to non-controlling interests		2,923	2,808
EPS (Basic) in LBP		2,680	2,500
EPS (Diluted) in LBP		2,680	2,500