

Beirut, April 7th 2017

The Bank of New York - Mellon
101 Barclay Street, 22W
New York, N.Y. 10286
Attention: Mr. Tony Tooma
Relationship Manager
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C.C : Mrs. Bana Azhari
V.P.& Representative Office
The Bank of New York- Mellon -Beirut
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Dear Mr. Tooma,

We are pleased to notify you that the Board of Directors of BLOM BANK S.A.L convened on Friday , April 7^h , 2017 and took the decision to call the shareholders of the Bank to hold an Extraordinary General Assembly Meeting on Friday, April 28th , 2017 at 12.30 p.m in Beirut- Lebanon at the Bank's Headquarters at Verdun, BLOM BANK S.A.L building and fixed the agenda of the meeting as follows:

- 1) Take a decision about the redemption and the cancellation of all the 20 million Preferred Shares Series 2011 issued by the Bank.
- 2) Increase of the Bank's Capital concomitantly with the redemption and the cancellation of the Series 2011 Preferred Shares and execute all the related necessary procedures .
- 3) Modify article 6 of the Bank's By Laws.
- 4) Give the Board of Directors all the powers to verify the redemption and the cancellation of the Series 2011 Preferred Shares and the increase of the Capital.
- 5) Any matters which could arise.

With our Best Regards,

Saad Azhari

Chairman - General Manager

